

**PROVIDENCE HOUSING AUTHORITY  
BOARD OF COMMISSIONERS  
Finance Committee: Thursday, April 23, 2015; 4:00 p.m.**

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<b>Chad Brown</b>	<b>263 Chad Brown Street</b>	<b>Providence, RI 02908</b>
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**CALL TO ORDER**

Chairman Roger Giraud called the meeting to order at 4:00 p.m.

**Commissioners Present:**

Roger Giraud  
Thomas Ryan  
Nicolas Retsinas

**PHA Staff:**

Paul Tavares, Executive Director  
Linda Poole, Director of Finance  
Douglas Walker, Associate Director of Finance

Chairman Giraud explained that the focus of this finance committee meeting would be to review the 2014 audit report as presented by the McGladrey audit firm. In attendance and representing McGladrey were Veronica Bullman, Troy Merkel and Ernest Almonte. The auditors made their presentation and concluded that the 2014 audit would be an "Unqualified Audit ". They noted several restatements and areas of concern which would warrant management's attention. During and after the presentation numerous questions were asked of the auditors by the Commissioners and PHA staff participated as well.

**ADJOURNMENT**

There being no further business, the meeting adjourned without motion at 4:50 p.m.

**Minutes Submitted and Approved By:**

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Paul J. Tavares  
Executive Director

**On 5/28/15 the above minutes were amended to reflect that a motion was made by Commissioner Ryan and seconded by Commissioner Giraud to accept the auditor's report and recommend same to the full board. Said motion passed on a unanimous voice vote. They were further amended to reflect that the adjournment was per a motion by Commissioner Ryan with a second by Commissioner Giraud with passage by a unanimous voice vote.**